

PNB FINANCE AND INDUSTRIES LIMITED

June 26, 2020

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Ref: Outcome of Board Meeting held on June 26, 2020

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. June 26, 2020, has *inter-alia* approved and taken on record:

1. **Audited financial results (standalone and consolidated) for the fourth quarter and financial year ended March 31, 2020 on a standalone and consolidated basis prepared under Ind-AS.**

In reference thereto, please find enclosed:

- i) The audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2020;
- ii) Audit Report as submitted by the Statutory Auditors of the Company;
- iii) Declaration on auditor's report with unmodified opinion.

Pursuant to the relaxation granted by the SEBI vide circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/48 dated March 26, 2020 and further extended vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the Listing Regulations for all events scheduled till June 30, 2020, the Financial Results shall not be published in the newspapers.

2. **Dividend**

The Board of Directors has recommended dividend 0.60 per equity share for the financial year ended March 31, 2020. The final dividend will be paid after the approval of the shareholders in the ensuing AGM.

3. **Secretarial Compliance Report**

In terms of Regulation 24(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019, we enclose Secretarial Compliance Report duly issued by M/s Sakshi Mittal and Associates, Practising Company Secretary, for the financial year ended March 31, 2020.

4. **Re-appointment of Statutory Auditors of the Company**

The Board of Directors, on the recommendation of Audit Committee at their meeting held on June 26, 2020, has approved the re-appointment of M/s. Awatar & Co., (FRN: 000726N, Membership No: 087786) Chartered Accountants, New Delhi as the Statutory Auditors of the Company for second term of five (5) consecutive years.

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Phone: +91-7303495375

CIN: L65929DL1947PLC001240 email: pnbfinanceindustries@gmail.com

Website: www.pnbfinanceandindustries.com

PNB FINANCE AND INDUSTRIES LIMITED

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 Board of Directors has approved the re-appointment of M/s. Awatar & Co., (FRN: 000726N, Membership No: 087786) Chartered Accountants, New Delhi as the Statutory Auditors of the Company, subject to shareholder's approval in the ensuing annual general meeting.

S. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Awatar & Co., (FRN: 000726N, Membership No: 087786) Chartered Accountants, New Delhi for a second term
2	Date of re-appointment	Ensuing 125 th AGM, subject to shareholder's approval
3	Term of re-appointment	The second term as Statutory Auditors of the Company of will commence w.e.f. ensuing 125 th AGM for a period of 5 years, subject to shareholder's approval.
4	Brief Profile	M/s. Awatar & Co., are rendering various types of professional services in the areas of Auditing including statutory audits, internal audits, concurrent audits and special audits, Taxation and Tax Planning, Management Consultancy, Review and Revision of Systems and Procedures, Company Law Services, Services to Public Trusts, Financial Services, Share Valuation, Independent Professional Directorships etc. with the assistance of adequately trained and experienced team of employees.

Further, the date of Annual General Meeting and dividend dispatch date will be intimated to you separately.

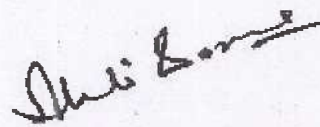
The said meeting commenced at 11:30 A.M. and concluded at 11:55 A.M.

You are requested to kindly take the above on record.

Thanking you,

Yours sincerely,

For PNB Finance and Industries Limited



Shweta Saxena
(Company Secretary)
(Mem. No.: A18585)

Encl: A/c

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Phone: +91-7303495375

CIN: L65929DL1947PLC001240 email: pnbfinanceindustries@gmail.com

Website: www.pnbfinanceandindustries.com

PNB FINANCE AND INDUSTRIES LIMITED

Corporate Identity Number :L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2020

(Rupees in Lakh except per share)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year ended			Quarter Ended		Year ended		
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income										
	a) Revenue from operations										
	b) Other income (Refer Note No 4)	170.25	133.01	347.00	1,328.28	1,212.84	256.17	180.13	379.90	1,651.69	
	Total income (a+b)	170.25	133.01	347.00	1,328.28	1,212.84	256.17	180.13	379.90	1,651.69	
2	Expenses										
	a) Employee benefits expense	9.02	9.25	8.52	38.70	34.31	9.85	9.89	9.01	41.27	
	b) Finance costs										
	c) Depreciation and amortisation expense	0.10	0.09	0.20	0.38	0.57	0.10	0.09	0.20	0.38	
	d) Other expenses:										
	- Directors' sitting fees	1.80	1.80	1.80	5.40	7.00	1.80	1.80	1.80	5.40	
	- Legal & professional expenses	8.79	2.26	2.10	11.83	4.14	8.79	2.26	2.14	11.96	
	- CSR Contribution pertaining to F.Y. 2016-17 to 2018-19				46.39					46.39	
	- Others.	6.21	2.87	3.90	15.36	12.78	6.40	2.99	4.04	15.90	
	Total Expenses (a+b+c+d)	25.92	16.27	16.52	118.06	58.80	26.94	17.03	17.19	121.30	
3	Profit/(Loss) before exceptional items and tax (1-2)	144.33	116.74	330.48	1,210.22	1,154.04	229.23	163.10	362.71	1,530.39	
4	Exceptional items					149.05				149.05	
5	Profit/(Loss) before tax (3 + 4)	144.33	116.74	330.48	1,210.22	1,303.09	229.23	163.10	362.71	1,530.39	
6	Tax expense:										
	- Current tax	29.11	33.23	68.06	271.54	203.01	47.96	46.50	74.69	348.10	
	- MAT Credit Utilised	(5.02)	(13.73)		(109.98)		(9.33)	(19.28)		(132.73)	
	- Deferred tax charge/(-)credit	0.26	(0.06)	(0.13)	0.07	28.48	0.26	(0.06)	(0.13)	0.07	
	- Earlier Year Tax Provision (Net)			0.10		0.10			0.28	28.48	
7	Net Profit/(Loss) for the period/year (5- 6)	119.98	97.30	262.45	1,048.59	1,071.50	190.34	135.94	287.87	1,314.94	



Pranav Kumar

PNB FINANCE AND INDUSTRIES LIMITED

Corporate Identity Number :L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2020

(Rupees in Lakh except per share)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended		Year ended		
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
B	Other Comprehensive Income (OCI) (Refer Note-3)										
	i) a) Items that will not be reclassified to profit or loss	(9,998.58)	1,091.13	3,818.99	(8,706.20)	20,134.87	(9,998.58)	1,090.81	3,818.99	(73.46)	34,425.66
	b) Income tax effect on above	2,225.23	(242.84)	(1,179.63)	1,937.60	(4,775.98)	2,225.23	(242.77)	(1,447.40)	163.39	(8,191.12)
	ii) a) items that will be reclassified to profit or loss	74.93	89.04	(85.76)	(171.31)	(132.12)	76.69	119.12	(29.80)	(171.22)	(356.64)
	b) Income tax effect on above	(16.67)	(19.82)	16.94	38.13	27.16	(17.03)	(26.50)	4.01	38.16	75.84
	Total Other Comprehensive Income for the period/year (8 (i)+(ii))	(7,715.09)	917.51	2,570.54	(6,901.78)	15,253.93	(7,713.69)	940.66	2,345.80	(43.13)	25,951.74
9	Total Comprehensive Income for the period/year (7 + 8)	(7,595.11)	1,014.81	2,832.99	(5,853.19)	16,325.43	(7,523.35)	1,076.60	2,633.67	1,271.81	27,552.48
a	Profit attributable to:										
	Owners of the Company	119.98	97.30	262.45	1,048.59	1,071.50	190.34	135.94	287.87	1,314.94	1,600.74
	Non-controlling interests										
b	Other Comprehensive income attributable to:										
	Owners of the Company	(7,715.09)	917.51	2,570.54	(6,901.78)	15,253.93	(7,713.69)	940.66	2,345.80	(43.13)	25,951.74
	Non-controlling interests										
c	Total Comprehensive income attributable to: (a+b)										
	Owners of the Company	(7,595.11)	1,014.81	2,832.99	(5,853.19)	16,325.43	(7,523.35)	1,076.60	2,633.67	1,271.81	27,552.48
	Non-controlling interests										
10	Paid-up Equity share capital (Face value of Rs 10 each)	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00
11	Earnings per share of Rs 10 each - Not annualised, except year ended (in Rs.)										
	(a) Basic (In Rs)	3.75	3.04	8.20	32.77	33.48	5.95	4.24	8.99	41.09	50.02
	(b) Diluted (In Rs)	3.75	3.04	8.20	32.77	33.48	5.95	4.24	8.99	41.09	50.02



Handwritten signature

PNB Finance and Industries Ltd.

Corporate Identity Number :L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Lakh)

Particulars	As at	As at
	31st March, 2020	31st March, 2019
ASSETS		
Financial assets		
Cash and cash equivalents	5.88	7.97
Bank balances other than above	1,169.85	3.74
Investments	159,205.47	168,518.80
Loan	126.00	
Other financial assets	200.76	30.91
Sub Total -Financial Assets	160,707.96	168,561.42
Non Financial assets		
Current tax assets (Net)	28.62	23.85
Deferred Tax Assets (net)	1.87	1.94
Property, Plant and Equipments	0.34	0.72
Other Non -Financial assets	0.22	0.20
Sub Total -Non-financial Assets	31.05	26.71
TOTAL ASSETS	160,739.01	168,588.13
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Other Payables		
Total Dues of Micro and Small Enterprises		
Total Dues of Creditor other than Micro and Small Enterprises	2.89	1.19
Other financial Liabilities	3.85	3.75
Sub Total -Financial Liabilities	6.74	4.94
Non -Financial Liabilities		
Current Tax Liabilities (Net)		1.36
Provisions	6.59	6.91
Deferred Tax Liabilities	33,365.06	35,340.79
Other Non-financial liabilities	3.68	0.85
Sub Total -Non-financial Liabilities	33,375.33	35,349.91
Equity		
Equity share capital	320.00	320.00
Other Equity	127,036.94	132,913.28
Sub Total -Equity	127,356.94	133,233.28
TOTAL LIABILITIES AND EQUITY	160,739.01	168,588.13

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	31st March, 2020	31st March, 2019
	A Cash Flow from Operating Activities	
Profit before tax	1,210.22	1,301.0
Adjustment for:		
Dividend Income	(243.83)	(318.4)
(Gain)/Loss on Sale of Investments	(658.12)	(871.7)
Interest on Investments in Bonds, Debentures & Deposit	(366.82)	(4.1)
Interest realised on Loan (Exceptional item)		(149.0)
Provision for doubtful debts written back		(10.3)
Interest income on Loan to Subsidiary Company	(5.79)	
Premium (net of Discount) on Bonds Amortised	9.38	0.0
Interest on Fixed Deposits with Bank	(63.05)	
Non - Cash Items :		
Provision for Leave Encashment and Gratuity (net)	0.49	0.8
Depreciation	0.38	0.5
Operating Profit/(Loss) before Working Capital changes	(117.14)	(57.2)
Adjustments for changes in working capital:		
(Increase)/ Decrease in Other Non-Financial Assets	(0.02)	10.1
Increase/(Decrease) in Other Payables	1.70	0.0
Increase/(Decrease) in Other non-financial liabilities	2.03	0.2
Cash generated from / (used in) Operations	(112.63)	(57.1)
Income Tax Paid (net of Refund)	(167.70)	(201.6)
Net Cash from/ (used in) Operating Activities	(280.33)	(258.7)
B Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant and Equipment		(7.1)
Dividend Received	243.83	318.4
Interest received on Deposits, Bonds and FDR	310.69	
Interest received on Debentures		0.3
Doubtful loan realised		18.3
Interest realised on Loan (Exceptional items)		149.0
Investments in Bonds and Deposits (includes Accrued Intt.)	(3,907.59)	(1,031.6)
Fixed Deposits with Bank made	(1,166.00)	
Loan given to Subsidiary	(126.00)	
Purchase of Investments in Mutual Funds	(3,857.73)	(6,706.2)
Proceeds from Sale/redemption of Mutual Funds and Others	8,803.99	7,535.2
Net Cash from/ (used in) Investing Activities	301.39	287.8
C Cash Flow from Financing Activities		
Dividend paid		
Dividend distribution tax paid	(19.20)	(19.2)
Net Cash from/ (used in) Financing Activities	(3.95)	(3.9)
Net Increase/ (decrease) in Cash and Cash equivalents ... (A+B+C)	(23.15)	(23.1)
Cash and Cash Equivalents at the beginning of the year	(2.09)	0.9
Total Cash and Cash Equivalents at the end of the year	7.97	7.0
Components of Cash and Cash equivalents:		
Balances with bank in current accounts	5.88	7.9
Cash on hand	5.81	7.9
	0.07	0.0
Total	5.88	7.9



Praveen Kumar

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Lakh)

Particulars	As at 31st March, 2020	As at 31st March, 2019
ASSETS		
Financial assets		
Cash and cash equivalents	6.56	9.53
Bank balances other than above	1,169.85	3.74
Investments	297,194.99	297,589.70
Other financial assets	305.46	31.23
Sub Total -Financial Assets	298,676.86	297,634.20
Non Financial assets		
Current tax assets (Net)	34.09	28.29
Deferred Tax Assets (net)	1.87	1.94
Property, Plant and Equipments	0.34	0.72
Other Non -Financial assets	0.25	0.22
Sub Total -Non-financial Assets	36.55	31.17
TOTAL ASSETS	298,713.41	297,665.37
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Other Payables		
Total Dues of Micro and Small Enterprises		
Total Dues of Creditor other than Micro and Small	3.07	1.51
Other financial Liabilities	3.85	3.75
Sub Total -Financial Liabilities	6.92	5.26
Non- Financial Liabilities		
Current Tax Liabilities (Net)		3.63
Provisions	6.76	6.91
Deferred Tax Liabilities	63,051.35	63,252.90
Other Non-financial liabilities	3.90	0.85
Sub Total -Non-financial Liabilities	63,062.01	63,264.29
Equity		
Equity share capital	320.00	320.00
Other Equity	235,324.48	234,075.82
Sub Total -Equity	235,644.48	234,395.82
TOTAL LIABILITIES AND EQUITY	298,713.41	297,665.37



Pravind Kumar

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lakh)

Particulars	31st March, 2020	31st March, 2019
A Cash Flow from Operating Activities		
Profit before tax	1,530.39	1,925.65
Adjustment for:		
Dividend Income	(243.83)	(472.27)
(Gain)/Loss on Sale of Investments	(831.75)	(1,347.31)
Interest on Investments in Bonds, Debentures & Deposit	(518.82)	(4.15)
Interest realised on Loan (Exceptional item)		(149.05)
Provision for doubtful debts written back		(18.39)
Premium (net of Discount) on Bonds Amortised	7.82	0.04
Interest on Fixed Deposits with Bank	(63.05)	
Non - Cash Items :		
Provision for Leave Encashment and Gratuity (net)	0.66	0.87
Depreciation	0.38	0.57
Operating Profit/(Loss) before Working Capital changes	(120.20)	(60.06)
Adjustments for changes in working capital:		
(Increase)/ Decrease in Other Non-Financial Assets	(0.03)	(0.16)
(Increase)/ Decrease in Other Financial Assets		(0.32)
Increase/(Decrease) in Other Payables	1.56	0.20
Increase/(Decrease) in Other non-financial liabilities	3.05	0.20
Cash generated from / (used in) Operations	(115.62)	(60.14)
Income Tax Paid (net of Refund)	(224.83)	(296.71)
Net Cash from/ (used in) Operating Activities	(340.45)	(356.85)
B Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant and Equipment		(1.14)
Dividend Received	243.83	472.27
Interest received on Deposits, Bonds and FDR	379.67	
Interest received on Debentures		0.70
Doubtful loan realised		18.39
Interest realised on Loan (Exceptional items)		149.05
Investments in Bonds and Deposits (includes Accrued Intt.)	(6,230.86)	(1,031.65)
Investments in Shares (Acquisition Cost)	(149.08)	
Fixed Deposits with Bank made	(1,166.00)	
Purchase of Investments in Mutual Funds	(5,780.97)	(10,913.37)
Proceeds from Sale/redemption of Mutual Funds and Others..	13,064.04	11,686.68
Net Cash from/(used in) Investing Activities	360.63	380.93
C Cash Flow from Financing Activities		
Dividend paid	(19.20)	(19.20)
Dividend distribution tax paid	(3.95)	(3.94)
Net Cash from/(used in) Financing Activities	(23.15)	(23.14)
Net increase/(decrease) in Cash and Cash equivalents ...(A+B+C)	(2.97)	0.94
Cash and Cash Equivalents at the beginning of the year	9.53	8.59
Total Cash and Cash Equivalents at the end of the year	6.56	9.53
Components of Cash and Cash equivalents:		
Balances with bank in current accounts	6.44	9.42
Cash on hand	0.12	0.11
Total	6.56	9.53

PNB Finance and Industries Ltd.

Corporate Identity Number :L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

Notes:

- The above Financial Results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on June 26, 2020.
- The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April, 2019 (transition date is 1st April, 2018) and accordingly Audited financial results for the quarter and year ended 31st March, 2020 are in compliance with Ind-AS prescribed under Section-133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March, 2019, have been restated to make the results comparable. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13 Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind-AS and Schedule III (Division III) to the Companies Act, 2013 applicable to company that are required to comply with Ind-AS.
- (i) Investment in Equity Instruments (other than investment in subsidiaries) have been measured at "Fair value through Other Comprehensive Income" as per option available under Ind-AS, as against cost basis under previous IGAAP and its fair value changes have been classified under "Items will not be subsequently reclassified to Profit and Loss" under Other Comprehensive Income. Further, the company has recognized its investments in subsidiary companies at cost in accordance with the option available in Ind AS 27, "Separate Financial Statements".
(ii) Investment in Debt Instruments (Mutual Funds) have been measured at "Fair value through Other Comprehensive Income" as per Ind-AS, as against cost basis under previous IGAAP and its fair value changes have been classified under "Items will be subsequently reclassified to Profit and Loss" under Other Comprehensive Income.
(iii) Other Investments being Investment in Bonds and Corporate Deposits etc. have been measured at Amortised Cost, as against cost basis under previous IGAAP.
- Other Income comprises mainly Income in the nature of Dividend, Gain on Sale/Redemption of Investments in Mutual Funds and Interest on Bonds/Deposits, being generated from investment/deployment of funds from time to time. During current quarter ended 31st March, 2020, Interest for a sum of Rs.107.42 Lakh as Standalone basis on Bonds/Deposits/Loan and Rs. 155.41 Lakh on Consolidated basis on Bonds/Deposits have been measured at amortised cost. Income from dividend is accounted for only when the right to receive the payment is established.
- The company is not carrying on any business activities except generating income from Investment of Surplus Funds. Thus there is no reportable segment within the meaning of Ind AS - 108 "Operating Segments".
- The Consolidated results for the quarter and year ended 31st March, 2020 as well as its previous quarter ended 31st December, 2019 and comparative quarter and year ended 31st March, 2019 includes financial results in respect of its wholly owned subsidiaries i.e. (i) Jacaranda Corporate Services Ltd. and (ii) Punjab Mercantile & Traders Ltd.
- Reconciliation of the net profit as required by Ind-AS 101 "First-time Adoption of Indian Accounting Standards", for the comparative quarter and year ended 31st March, 2019 as reported under previous IGAAP and as restated under Ind-AS is as under:

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	Quarter ended 31st March, 2019	Year ended 31st March, 2019	Quarter ended 31st March, 2019	Year ended 31st March, 2019
Net Profit (Profit after tax) reported in previous Indian GAAP	262.53	1,071.58	287.95	1,600.82
Ind AS Adjustments increasing/(decreasing) net profit as reported under Indian GAAP:-				
Amortisation adjustment in case Investment in Bonds carried at amortised cost	0.04	-0.04	-0.04	-0.04
Remeasurement (Actuarial Gain/(Loss)) of the defined benefit plans (Gratuity)	-0.04	-0.04	-0.04	-0.04
Net Profit (Profit after tax) as per Ind-AS	262.45	1,071.50	287.87	1,600.74
Other Comprehensive Income (OCI)				
<u>Items that will not be reclassified to profit or loss</u>				
Fair value change of Equity Instruments (Net of Tax)	2,639.33	15,358.86	2,371.56	26,232.51
Remeasurement (Actuarial Gain/(Loss)) of the defined benefit plans (Gratuity) (Net of Tax)	0.03	0.03	0.03	0.03
<u>Items that will be reclassified to profit or loss</u>				
Fair value change of Debt Instruments (Net of Reclassification) (Net of Tax)	-68.82	-104.96	-25.79	-280.80
Total Comprehensive Income as per Ind-AS	2,832.99	16,325.43	2,633.67	27,552.48



Farid Anand

PNB Finance and Industries Ltd.

Corporate Identity Number : L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

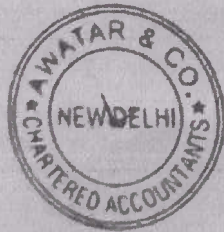
Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

Notes:

- 8 Reconciliation of the Equity as required by Ind-AS 101 "First-time Adoption of Indian Accounting Standards", for the year ended 31st March, 2019 as reported under previous IGAAP and as restated under Ind AS is as under:

Particulars	Standalone	Consolidated
	Year ended 31st March, 2019 (Audited)	Year ended 31st March, 2019 (Audited)
Equity (Share Capital + Reserve and Surplus) as reported in previous Indian GAAP	9,781.96	13,373.85
Ind AS Adjustments increasing/(decreasing) Equity as reported under Indian GAAP:-		
Amortisation adjustment in case Investment in Bonds carried at amortised cost	-0.04	-0.04
Fair valuation of Equity Instruments through OCI (Net of Tax)	122,737.29	220,084.26
Remeasurement [Actuarial Gain/(Loss)] of the defined benefit plans (Gratuity) (Net of Tax)	0.01	0.01
Fair value change of Debt Instruments through OCI (Net of Reclassification) (Net of Tax)	714.08	937.76
Equity (Share Capital + Other Equity) as per Ind AS	133,233.28	234,395.82

- 9 The figure of the last quarter of the current financial year and its comparative quarter of previous financial year are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current / Previous financial year. The figures upto third quarter of the current financial year were subjected to a limited review.
- 10 Figures for previous / corresponding comparative quarters and years have been regrouped/reclassified, wherever necessary to conform the current quarter/ year classification/presentation.
- 11 In August 2019, certain shareholders of the Company had filed complaints against the Company on the SEBI Complaints Redress System ("SCORES") platform, inter-alia levelling certain allegations regarding the shareholding disclosures of the Company. The Company had duly provided its response vide letter dated August 28, 2019 in relation to said complaints. Thereafter, certain aggrieved shareholders ("Appellant Shareholders") filed an appeal before the Securities Appellate Tribunal ("SAT"), wherein the SAT has directed the Appellant Shareholders to file a consolidated application before Securities and Exchange Board of India ("SEBI") and SEBI has been directed to decide on the said application in a time bound manner. We believe that the allegations made by the shareholders have no substance. Further, these allegations have no impact on the financial statements of the Company.



Place : New Delhi
Date : June 26, 2020.

By Order of the Board
For PNB Finance & Industries Ltd.

(Signature)
(Govind Swarup)
DIRECTOR
DIN: 00003145

PNB FINANCE AND INDUSTRIES LIMITED

Corporate Identity Number :L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

Extract of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2020

(Rupees in Lakhs except per share data)

S.No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Total income from operations	256.17	379.90	1,651.69	1,842.18
2.	Net Profit/(Loss) for the period (before tax and Exceptional Items)	229.23	362.71	1,530.39	1,780.60
3.	Net Profit/(Loss) for the period before tax (after Exceptional items)	229.23	362.71	1,530.39	1,929.65
4.	Net Profit/(Loss) for the period after tax and Exceptional Items	190.34	287.87	1,314.94	1,600.74
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	-7,523.35	2,633.67	1,271.81	27,552.48
6.	Equity Share Capital	320.00	320.00	320.00	320.00
7.	Earnings per share of Rs 10 each				
	(a) Basic (Rs)	5.95	8.99	41.09	50.02
	(b) Diluted (Rs)	5.95	8.99	41.09	50.02

Notes:

- The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April, 2019 (transition date is 1st April, 2018) and accordingly Audited financial results for the quarter and year ended 31st March, 2020 are in compliance with Ind- AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian -Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March, 2019, have been restated to make the results comparable.
- The above Audited Financial Results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on June 26, 2020.
- Key Number of the Audited Standalone Financial Results for the quarter and year ended 31st March, 2020 are given below :

(Rupees in Lakhs except per share data)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Audited)	(Audited)	(Audited)	(Audited)
Total income from operations	170.25	347.00	1,328.28	1,212.84
Net Profit/(Loss) for the period before tax	144.33	330.48	1,210.22	1,303.09
Net Profit/(Loss) for the period after tax	119.98	262.45	1,048.59	1,071.50
Total Comprehensive Income for the period	-7,595.11	2,832.99	-5,853.19	16,325.43

- The above is an extract of the detailed format of the Audited Financial Results for the quarter and year ended 31st March, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the Company are available on the website of the Company and has also been sent to The Calcutta Stock Exchange Limited on June, 26, 2020.



Place : New Delhi
Date : June 26, 2020

By Order of the Board
For PNB Finance & Industries Ltd.

(Signature)
DIRECTOR
DIN: 00003145

**Independent Auditor's Report on Quarterly & year to date Financial Results of
PNB FINANCE AND INDUSTRIES LIMITED pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,
The Board of Directors of PNB Finance And Industries Limited

We have audited the accompanying Standalone and Consolidated Financial Results of **PNB Finance and Industries Limited** ("the company") for the quarter and year ended March 31, 2020 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

This statement is the responsibility of the management and is approved by the Board of Directors. These quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2020 and the published year to date figures up to December 31, 2019 being the date of the end of the third quarter of the current financial year, which were subject to limited review and as it relates to the year ended March 31, 2020, has been compiled from the related Annual standalone and consolidated financial statement prepared in accordance with the Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of the Annual Standalone and Consolidated Financial Statements of the company.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement whether due to fraud or error. In making those risk assessment, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

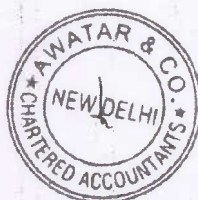


We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. in this regard; and
- (ii) give a true and fair view, in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit for the year ended March 31, 2020 and other financial information of the company..

The comparative financial result/information of the Company for the corresponding quarter and year ended March 31, 2019 including in the above financial result and the financial statements of the Company for the year ended March 31, 2020 were audited by us.



Place : New Delhi
Date : 26th June, 2020

UDIN - 20087786AAAAAX3568

For **AWATAR & CO.**
Chartered Accountants
Firm Registration No. 000726N

Sanjay Agrawal

Sanjay Agrawal
Partner
Membership No. : 087786

PNB FINANCE AND INDUSTRIES LIMITED

June 26, 2020

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s. Awatar & Co., Chartered Accountants (Firm Registration No. 000726N), have submitted their report with unmodified opinion on the audited financial results of the Company (both Standalone and Consolidated) for the financial year ended March 31, 2020, as approved by the Board at its Meeting held today i.e. June 26, 2020.

We request you to kindly take this in your record.

Thanking You,

For PNB Finance and Industries Limited



Viveka Nand Jha
(Chief Financial Officer)

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Phone: +91-7303495375

CIN: L65929DL1947PLC001240 email: pnbfinanceindustries@gmail.com

Website: www.pnbfinanceandindustries.com